BPB 2021-015

1 of 2

## NEW PREPAID FUNERAL CONTRACTS MAXIMUM

BPB 2021-015

6-1-2021

**EFFECTIVE** 

June 1, 2021.

Subject(s)

Medicaid (MA) Prepaid Funeral Contract Maximum Annual Increase

**BAM 805** 

The maximum allowable principal value of a prepaid funeral contract in Michigan has increased to \$13,280 effective June 1, 2021.

*Reason:* As directed by the Michigan Insurance Code MCL 500.2080 the amount adjusts annually in accordance with the Consumer Price Index.

Issued: 5-3-2021 STATE OF MICHIGAN

BPB 2021-015

2 of 2

## NEW PREPAID FUNERAL CONTRACTS MAXIMUM

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MANUAL MAINTENANCE INSTRUCTIONS

Changed Items ...

**BAM 805** 

Issued: 5-3-2021 STATE OF MICHIGAN

Distribution: DEPARTMENT OF HEALTH & HUMAN SERVICES